



(CIRT)

Cranberry Homes Assistance Program (CHAP)

ELIGIBILITY APPLICATION – Confidential

Applicant Name: _____

Date of Birth: _____

Spouse/Significant Other: _____

Date of Birth: _____ f

Co-Applicant of House – if different than Spouse/Significant Other: _____

Address: _____

E-mail Address: _____

Cell Telephone: _____

Landline Telephone (if available) _____

Number of Dependents: _____

Ages: _____

Children Attend What School(s) _____

Household Gross Annual Income – All Sources: \$ _____

Applicant Gross Annual Income: \$ _____ Co-Applicant(S) Gross Annual Income: \$ _____

Applicant's current employer(s), address, name of contact person, and contact information:

Do you or your co-applicant(s) currently own or partly own property? Yes ____ No ____

IF YES: Type: _____

Address: _____

Value: \$ _____ Mortgage: _____

Do you and/or co-applicant have a pre-qualification letter from a lender? Yes ____ No ____

Amount: \$ _____ Name of Institution: _____

Contact Name: _____

Address of House You Have Under Contract: _____

Amount You Are Paying for House on Purchase and Sale Agreement: \$ _____

Amount of CHAP Funds You Are Requesting To Help With Your Down Payment: \$ _____

REQUIRED SUPPORTING DOCUMENTATION: Please attach copies of:

1. Pre-qualification letter from a bank or other lender (letter must include that the bank acknowledges CIRT's help with your down payment, that CIRT will hold a second mortgage and note on the property to be purchased, and that CIRT Covenants will be recorded on the deed.
2. Most recent tax return of applicants.
3. Two recent paystubs, for all household income.
4. Signed Purchase and Sale Agreement.

Other comments or explanations:

CHAP ELIGIBILITY APPLICATION

Confidential Disclosure Agreement

WHEREAS the Applicant has provided to Cranberry Isles Realty Trust (hereinafter CIRT) certain personal information related to this Eligibility Application; and

WHEREAS CIRT has required submission of the information contained on the attached Eligibility Application, including certain information pertaining to the Applicant's qualification for bank financing;

NOW THEREFORE, in consideration for the mutual purposes of the Applicant and CIRT, the parties agree as follows:

1. Disclosure. The Applicant agrees to disclose and CIRT agrees to receive certain Confidential Information.
2. Confidentiality. CIRT agrees to use its best efforts to prevent and protect the Confidential Information, or any part thereof, from disclosure to any person other than those having a need for disclosure, including: the employees of CIRT, members of the Board of Directors of CIRT or any of the Board's committees or subcommittees, and certain consultants having a need for disclosure in connection with CIRT's authorized use of the Confidential Information.
3. Limits on Confidential Information. CIRT shall have no obligation with respect to such information where the information: (a) was known to CIRT prior to receiving any confidential information from Applicant; (b) has become publicly known through no wrongful act of CIRT; (c) was received by CIRT without breach of this Agreement from a third party without restriction as to use and disclosure of the information; (d) was ordered to be publicly released by the requirement of a government agency.
4. Ownership of Confidential Information. Applicant agrees that all Confidential Information included in this Application shall remain the property of CIRT and that CIRT may use such Confidential Information for purposes related to the determination of the qualifications of the Applicant pursuant to this Application.

Signed: _____

Applicant

Date

President, Cranberry Isles Realty Trust

Date